longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

1. Name and Address of Reporting Person*

(Print or Type Responses)

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVAL OMB Number: 3235-0287 Estimated average burden hours per response. 0.5

5. Relationship of Reporting Person(s) to Issuer

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

2. Issuer Name and Ticker or Trading Symbol

| Billingsley Chester | | | Mentor Capital, Inc. [MNTR] | | | | | _ | X_ Director 10% Owner X_ Officer (give title below) X_ Other (specify below) Chief Executive Officer / Principal Financial Officer | | | | | |
|----------------------------------------------|-----------------------------------------------------------|-----------------------|-------------------------------------------------------|-------------------------------------------------------------|-------------------------------------------------------------------------------------------------|------------------------------------------------------------------------|-----------------------------------------------------------------------|--------------------------------------------------------------------------------------------------------|------------------------------------------------------------------------------------------------------------------------------------------------|-----------------------------------------------------------|---------------------------------|-------------------------------------------------------------------------------------------------------------|-------------------------------------------------------------------------------|------------------------------------------------------------------|
| (Last) (First) (Middle) 5964 CAMPUS COURT | | | | 3. Date of Earliest Transaction (Month/Day/Year) 08/05/2022 | | | | | | | | | | |
| PLANO, TX 75093 | | | 4. If Amendment, Date Original Filed(Month/Day/Year) | | | | | | 6. Individual or Joint/Group Filing(Check Applicable Line) _X_Form filed by One Reporting Person _Form filed by More than One Reporting Person | | | | | |
| (City) (State) (Zip) | | | Table I - Non-Derivative Securities Acqui | | | | | | ired, Disposed of, or Beneficially Owned | | | | | |
| 1.Title of Se (Instr. 3) | Title of Security 2. Transaction Date (Month/Day/Year | | 2A. Deemed Execution Dates any (Month/Day/Ye | | (Instr. 8) | | 4. Securities Acc (A) or Disposed (Instr. 3, 4 and 5 | | of (D) Owned Follow | | l C F | 6. Ownership Form: Direct (D) | 7. Nature of Indirect Beneficial Ownership | |
| | | | | (WIOIII | ii Dayi I cai | Code | V | | or O) Price | (Instr. 3 and 4) Or Indirect (I) (I) (Instr. 4) | | | | |
| Common | Stock | | 08/05/2022 | | | S(1) | V | 208,000 D | \$ 0.04 | 542,296 | | Г |) | |
| Reminder: F | Report on a so | eparate line for each | class of securities be | eneticiali | iy owned di | rectly or i | Perso in this | ns who resp | t required t | collection of to respond u I number. | | | | 474 (9-02) |
| Reminder: F | Report on a so | eparate line for each | class of securities be | eneticiali | iy owned di | rectly or i | Perso in this | ns who resp form are no | t required t | to respond u | | | | 474 (9-02) |
| 1. Title of Derivative | 2. Conversion | 3. Transaction Date | Table II - | - Deriva (e.g., pt 4. Transact Code | tive Securiuts, calls, v | eties Acquerants, 6. D Exp (Mo | Perso in this a curr ired, Disp options, c | ns who resp s form are no ently valid C posed of, or B convertible se isable and ite | eneficially Ocurities) 7. Title and | to respond und I number. Dwned d Amount of g Securities | 8. Price of Derivative | | 10. Ownersh Form of Derivativ Security: Direct (I or Indire | 11. Natur of Indirec Beneficia e Ownershi (Instr. 4) |
| 1. Title of Derivative Security | 2. Conversion or Exercise Price of Derivative | 3. Transaction Date | Table II - 3A. Deemed Execution Date, if any | - Deriva (e.g., pt 4. Transact Code | tive Securi uts, calls, w 5. tion Numb of Deriva Securi Acqui (A) or | er (Mo | Perso in this a curr ired, Dispoptions, coate Exerciation Da | ns who resp s form are no ently valid C posed of, or B convertible se isable and ite | of required to MB control eneficially Ocurities) 7. Title and Underlying | to respond und I number. Dwned d Amount of g Securities | 8. Price of Derivative Security | 9. Number of Derivative Securities Beneficially Owned Following Reported | 10. Ownersh Form of Derivativ Security: Direct (I or Indire | 11. Natur of Indirec Beneficia e Ownershi (Instr. 4) |
| 1. Title of Derivative Security | 2. Conversion or Exercise Price of Derivative | 3. Transaction Date | Table II - 3A. Deemed Execution Date, if any | - Deriva (e.g., pt 4. Transact Code | tive Securiuts, calls, w 5. tion Numb of Deriva Securi Acqui (A) or Dispo of (D) (Instr. 4, and | ities Acquivarrants, 6. Deer Experiment (Modulative ties red sed 3, 5) | Perso in this a curr ired, Dispoptions, cate Exerciration Danth/Day/Y | ns who resp s form are no ently valid C posed of, or B convertible se isable and ite | of required to MB control eneficially Ocurities) 7. Title and Underlying | to respond und I number. Dwned d Amount of g Securities | 8. Price of Derivative Security | 9. Number of Derivative Securities Beneficially Owned Following Reported Transaction(s | 10. Ownersh Form of Derivativ Security: Direct (I or Indire | 11. Natur of Indirec Beneficia e Ownershi (Instr. 4) |

Reporting Owners

| P (0 N / | Relationships | | | | | |
|-------------------------------------------------------------|---------------|--------------|-------------------------|-----------------------------|--|--|
| Reporting Owner Name / Address | Director | 10% Owner | Officer | Other | | |
| Billingsley Chester 5964 CAMPUS COURT PLANO, TX 75093 | X | | Chief Executive Officer | Principal Financial Officer | | |

Signatures

| /s/ Chester Billingsley | 08/05/2022 |
|---------------------------------|------------|
| **Signature of Reporting Person | Date |

Explanation of Responses:

- If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- Reporting person voluntarily reports early that pursuant to a single Rule 10b5-1 plan, exactly 208,000 shares will be sold in ninety days, between 8/05/2022 and 11/03/2022, in equal weekly sell order lots of 16,000 shares split into three individual sell orders of approximately 5,333 shares each, placed on the first two or three days of each week, during the first 13 weeks of the plan, and priced between the BID and ASK price at approximately \$0.04 per share. Any residual shares remaining in the last ten trading days of the three-month plan will be sold at a market price chosen by the independent broker administering the Rule 10b5-1 plan.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.