UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APP	ROVAL				
DMB Number:	3235-0287				
Estimated average burden					
ours per respon	se 0.5				

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

Name and Address of Reporting Person * Billingsley Chester			2. Issuer Name and Ticker or Trading Symbol Mentor Capital, Inc. [MNTR]						45	5. Relationship of Reporting Person(s) to Issuer (Check all applicable)					
)	First)	(Middle)							X Officer (give title below) Other (specify below) Chief Executive Officer						
(Street) 4. If Amendment, Date Orig				Origir	ginal Filed(Month/Day/Year)				6. Individual or Joint/Group Filing(Check Applicable Line) _X_Form filed by One Reporting Person				ble Line)		
											1 01111 1110	d by Wore than	One Reporting	Croon	
(State)	(Zip)		Tal	ole I - I	Non-	Deriv	ative S	ecurities	Acquir	red, Dispo	osed of, or l	Beneficially	Owned	
1.Title of Security (Instr. 3)		2. Transaction Date (Month/Day/Year)		any		f Code (Instr. 8)		A. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		of	d 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)			Ownership of Form: B Direct (D)	7. Nature of Indirect Beneficial Ownership
					Со	de	V	Amoun	(A) or (D)	Price					(Instr. 4)
.	04/0	3/2017			S	1)		5,200			4,574,79	9		D	
(04/0	4/2017			S	3		5,800			4,568,99	9		D	
on a sep	arate line for eac	h class of secu	rities l	beneficially of	wned	direc	tly or								
						c	onta	ained i	n this fo	rm are	not req	uired to re	spond unl	ess	EC 1474 (9- 02)
											ly Owned	l			
		3A. Deemed								7. Ti	tle and				11. Nature
version Date sercise (Month/Day/Year) of vative rity		ear) any		Code Year) (Instr. 8)		ative ities red sed	(Month/Day/Year) Und Sec			Unde Secu (Inst	derlying curities str. 3 and	Derivative Security (Instr. 5)	Securities Beneficially Owned Following Reported	Form of Derivative Security Direct (I or Indirect) (I)	Ownership (Instr. 4) D) ect
							Date Exer	cisable	Expiration Date	n Title	Amount or Number of				
2 c c c c c c c c c c c c c c c c c c c	on a sep	(Street) (Street) (Street) (Street) (State) 2. Tr. Date (More of the context of	Ster (First) (Middle) (Street) (Street) (State) (Zip) 2. Transaction Date (Month/Day/Year) 04/03/2017 04/04/2017 on a separate line for each class of security of the company of titive (Month/Day/Year) 3. Transaction Date (Month/Day/Year) (Month/Day/Year) 3A. Deemed Execution Date anny (Month/Day/Year)	ster Men (First) (Middle) 3. Da 04/04/0 (Street) 4. If A 2. Transaction Date (Month/Day/Year) 04/03/2017 04/04/2017 Table II - Deriva (e.g., put of the control of tive (Month/Day/Year) 3. Transaction Date (e.g., put of the control of tive (Month/Day/Year) 3. Transaction Date (e.g., put of the control of tive (Month/Day/Year)	Ster Mentor Capital, 3. Date of Earliest 04/03/2017 (Street) 4. If Amendment, 92065 (State) (Zip) Tab 2. Transaction Date (Month/Day/Year) (Month/Day/Year) 04/03/2017 04/04/2017 Table II - Derivative Securitic (e.g., puts, calls, was any (Month/Day/Year)) Table II - Derivative Securitic (e.g., puts, calls, was any (Month/Day/Year)) Table II - Derivative Securitic (e.g., puts, calls, was any (Month/Day/Year)) Table II - Derivative Securitic (e.g., puts, calls, was any (Month/Day/Year)) Table II - Derivative Securitic (e.g., puts, calls, was any (Month/Day/Year)) Table II - Derivative Securitic (e.g., puts, calls, was any (Month/Day/Year))	Ster Mentor Capital, Inc. (First) (Middle) 3. Date of Earliest Trans 04/03/2017 4. If Amendment, Date of Earliest Trans 04/03/2017 4. If Amendment, Date of Earliest Trans 04/03/2017 2. Transaction Date (Month/Day/Year) 2A. Deemed Execution Date, if any (Month/Day/Year) 3. Transaction Date (e.g., puts, calls, warrants execution Date, if any (Month/Day/Year) 3A. Deemed Execution Date (Month/Day/Year) 3A. Deemed Execution Date (Month/Day/Year) 3A. Deemed Execution Date (Month/Day/Year) 3A. Deemed (Mo	Mentor Capital, Inc. [MN of the content of the content of tive	Mentor Capital, Inc. [MNTR] 3. Date of Earliest Transaction (Mod/03/2017 4. If Amendment, Date Original Fi 2. Transaction Date (Month/Day/Year) 3. Transaction Sale (Linstr. 8) 2. Transaction Date (Instr. 8) 3. Transaction Date (Instr. 8) 2. Transaction Date (Instr. 8) 3. Transaction Date (Instr. 8) 4. Solve (Instr. 8)	Mentor Capital, Inc. [MNTR]	Steet Mentor Capital, Inc. [MNTR]	Mentor Capital, Inc. [MNTR] 3. Date of Earliest Transaction (Month/Day/Year) 04/03/2017 4. If Amendment, Date Original Filed(Month/Day/Year) 92065 2. Transaction Date (Month/Day/Year) (Month/Day/Year) (Month/Day/Year) 04/03/2017 04/03/2017 04/04/2017 04/04/2017 04/04/2017 05/200 04/04/2017 05/200 05/200 05/200 05/200 05/200 05/200 05/200 05/200 05/200 05/200 05/200 05/200 05/200 05/200 05/200 05/200 05/200 05/200 05/200 05/200 05/200 05/200 05/200 05/200 05/200 05/200 05/200 05/200 05/200 05/200 05/200 05/200 05/200 05/200 05/200 05/200 05/200 05/200 05/200 05/200 05/200 05/200 05/200 05/200 05/200 05/200 05/200 05/200 05/200 05/200 05/200 05/200 05/200 05/200 05/200 05/200 05/200 05/200 05/200 05/200 05/200 05/200 05/200 05/200 05/200 05/200 05/200 05/200 05/200 05/200 05/200 05/200 05/200 05/200 05/200 05/200 05/200 05/200 05/200 05/200 05/200 05/200 05/200 05/200 05/200 05/200 05/200 05/200 05/200 05/200 05/200 05/200 05/200 05/200 05/200 05/200 05/200 05/200 05/200 05/200 05/200 05/200 05/200 05/200 05/200 05/200 05/200 05/200 05/200 05/200 05/200 05/200 05/200 05/200 05/200 05/200 05/200 05/200 05/200 05/200 05/200 05/200 05/200 05/200 05/200 05/200 05/200 05/200 05/200 05/200 05/200 05/200 05/200 05/200 05/200 05/200 05/200 05/200 05/200 05/200 05/200 05/200 05/200 05/200 05/200 05/200 05/200 05/200 05/200 05/200 05/200 05/200 05/200 05/200	Mentor Capital, Inc. [MNTR] X_ Direct X_ Office X_ Office	Mentor Capital, Inc. [MNTR] (First) (Middle) 3. Date of Earliest Transaction (Month/Day/Year) (Month/Day/Year) (A)(3)(2)(17 4. If Amendment, Date Original Filed(Month/Day/Year) (A) or Date (Month/Day/Year) (Month/Day/Year) (Month/Day/Year) (Month/Day/Year) 2. Transaction Date (Month/Day/Year) (Month/Day/Year) (Month/Day/Year) (Month/Day/Year) (Month/Day/Year) (Month/Day/Year) 2. Transaction Date (Month/Day/Year) (Month/Day/	Mentor Capital, Inc. [MNTR] X Director X X Officer (give inclide below) X Officer (give in	Mentor Capital, Inc. [MNTR] Check all applicable Check all app

Daniel Carlo Name / Address	Relationships					
Reporting Owner Name / Address	Director	10% Owner	Officer	Other		
Billingsley Chester	v	v	Chief Eti Offi			
P.O. BOX 1709 RAMONA, CA 92065	X	X	Chief Executive Officer			

Signatures

/s/ Chester Billingsley	04/05/2017
**Signature of Reporting Person	Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) All sales per 10b51 Plan initiated February 15, 2017.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB nu	mber.