

# FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION**  
Washington, D.C. 20549

OMB APPROVAL	
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person * <b>Billingsley Chester</b>			2. Issuer Name and Ticker or Trading Symbol <b>Mentor Capital, Inc. [MNTR]</b>			5. Relationship of Reporting Person(s) to Issuer (Check all applicable) <input checked="" type="checkbox"/> Director <input checked="" type="checkbox"/> 10% Owner <input checked="" type="checkbox"/> Officer (give title below) <input type="checkbox"/> Other (specify below) <b>Chief Executive Officer</b>		
(Last) <b>P.O. BOX 1709</b>	(First)	(Middle)	3. Date of Earliest Transaction (Month/Day/Year) <b>05/18/2017</b>					
(Street) <b>RAMONA, CA 92065</b>			4. If Amendment, Date Original Filed(Month/Day/Year)			6. Individual or Joint/Group Filing(Check Applicable Line) <input checked="" type="checkbox"/> Form filed by One Reporting Person <input type="checkbox"/> Form filed by More than One Reporting Person		
(City)	(State)	(Zip)						

### Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Common Stock	05/18/2017		S	<input checked="" type="checkbox"/> (1)	67,600	D	\$ 1.40	4,403,886	D	
Common Stock	05/18/2017		S	<input checked="" type="checkbox"/> (2)	64,803	D	\$ 1.40	0	I	by Son (3)
Common Stock	05/18/2017		S	<input checked="" type="checkbox"/> (4)	65,851	D	\$ 1.40	0	I	by Son (5)
Common Stock	05/18/2017		S	<input checked="" type="checkbox"/> (6)	24,828	D	\$ 1.40	0	I	by Spouse (7)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number. SEC 1474 (9-02)

### Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of Derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form of Derivative Security: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	V		(A)	(D)					

## Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Billingsley Chester P.O. BOX 1709 RAMONA, CA 92065	X	X	Chief Executive Officer	

## Signatures

/s/ Chester Billingsley	05/22/2017
**Signature of Reporting Person	Date

## Explanation of Responses:

\* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Reporting person voluntarily reports early that pursuant to his 10b5-1 contract exactly 67,600 shares will be sold between 5/18/2017 and 8/14/2017 in equal weekly sell order lots of 5,200 shares every Monday between the BID and ASK price at approximately \$1.40 per share. Any residual shares remaining in the final two weeks will be sold at a market price.

(1) Reporting person's son voluntarily reports early that pursuant to his 10b5-1 contract exactly 64,083 shares will be sold between 5/18/2017 and 8/14/2017 in equal weekly sell order lots of 5,000 shares every Tuesday between the BID and ASK price at approximately \$1.40 per share. Any residual shares remaining in the final two weeks will be sold at a market price.

(2) Directly held by reporting person's son. The reporting person disclaims beneficial ownership of the issuer's common stock that his son holds.

Reporting person's son voluntarily reports early that pursuant to his 10b5-1 contract exactly 65,851 shares will be sold between 5/18/2017 and 8/14/2017 in equal weekly sell order lots of 5,000 shares every Wednesday between the BID and ASK price at approximately \$1.40 per share. Any residual shares remaining in the final two weeks will be sold at a market price.

(3) Directly held by reporting person's son. The reporting person disclaims beneficial ownership of the issuer's common stock that his son holds.

Reporting person's spouse voluntarily reports early that pursuant to her 10b5-1 contract exactly 24,828 shares will be sold between 5/18/2017 and 8/14/2017 in equal weekly sell order lots of 1,900 shares every Thursday between the BID and ASK price at approximately \$1.40 per share. Any residual shares remaining in the final two weeks will be sold at a market price.

(4) Directly held by reporting person's spouse. The reporting person disclaims beneficial ownership of the issuer's common stock that his spouse holds.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.